

Pension Fund Investment Sub Committee

9 December 2019

Forward Plan

Recommendations

1. That the Sub Committee notes and comments on the forward plan.
2. That the committee considers the option to request attendance and presentations from fund managers on a planned and rolling basis.

1.0 Introduction

- 1.1 The purpose of this report is to provide an updated forward plan for the Pension Fund Investment Sub Committee rolled forward to cover the year ahead. The plan is set out at Appendix A.
- 1.2 The agenda remains dominated by pooling developments and the 2019 valuation.
- 1.3 Pooling has been and continues to be a high priority, but the Warwickshire Pension fund still holds the majority of its funding outside of the pool, and some funds will still exist outside of the pool for many years (e.g. alternatives) and potentially indefinitely (e.g. passive funds). It is recommended that presentation from time to time at the committee by existing fund managers outside of the pool is brought into the plan to ensure that all funds have enough oversight.
- 1.4 An addition to the forward plan is to provide a copy of the minutes of the Local Pension Board meetings for information. The Local Pension Board has resolved to increase the frequency of its meetings to quarterly so there will be updates at each sub-committee meeting.
- 1.5 It is proposed to make a review of the risk register a standing item in line with the expectations of the Pensions Regulator.

Background papers

None.

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The report was circulated to the following members prior to publication:

Local Member(s): none

Other members: none

March 2020	May 2020	June 2020	September 2020	December 2020
Investment Performance Report Fund Performance Report		Investment Performance Fund Performance Report	Investment Performance Fund Performance Report	Investment Performance Fund Performance Report
BCPP General Update BCPP Fund Transfers	Election of Chair and Vice Chair	BCPP General Update BCPP Fund Transfers	BCPP General Update BCPP Fund Transfers	BCPP General Update BCPP Fund Transfers
Forward Plan		Forward Plan	Forward Plan	Forward Plan
Fund Manager Presentation		Fund Manager Presentation	Fund Manager Presentation	Fund Manager Presentation
Local Pension Board minutes of meeting		Local Pension Board minutes of meeting	Local Pension Board minutes of meeting	Local Pension Board minutes of meeting
Investment Strategy Statement				Training Plan
2019 Actuarial Valuation Valuation Sign Off Funding Strategy Statement				
Business Plan				
Risk Review		Risk Register	Risk Register	Risk Register